

Update on current markets

12 March 2020

You will no doubt have seen the further falls in equity markets in recent days and we wanted to keep you up to date with our thoughts and provide some reassurance in what we recognise is a difficult period for our clients and partners.

There are clearly still many unknowns with regard to the potential impact of the Covid-19 virus and we do not believe that we, or indeed anyone else, can currently quantify this with any certainty. What we can do however is ensure that all our investment portfolios are well balanced, position them to provide a degree of protection against any potential further falls, and ensure that we are alert to the investment opportunities this type of environment naturally creates.

In the last couple of days we have raised some cash from our fixed interest exposure so that we can be ready to invest opportunistically in the market as and when we see potentially attractive buying opportunities. We are always focused on ensuring that everything we hold in your portfolio(s) is extremely liquid and we believe that this is particularly crucial at times like this when market confidence is at a low ebb.

Our Investment Committee is a team of highly experienced investment professionals who have all worked through periods of market distress on more than one occasion. It remains to be seen whether the market recovery will be sharp or more gradual when it comes, however we are very confident that we will be able to successfully navigate our way through the interim period.

In readiness for any potential travel restrictions imposed by the UK Government, we have already stress-tested our remote working systems to ensure there will be minimal disruption to our business and, from your point of view, it will be business as usual.

Should you have any questions, please do not hesitate to contact your investment manager or financial adviser.

Risk warnings

This document is issued and approved by Bordier & Cie (UK) PLC. Incorporated in England No: 1583393, registered address 23 King Street, St James's, London, SW1Y 6QY. The company is authorised and regulated by the Financial Conduct Authority.

Bordier & Cie (UK) PLC is a specialist investment manager dedicated to providing portfolio management services. We offer Restricted advice as defined by the FCA, which means that if we make a personal recommendation of an investment solution to you, it will be from Bordier UK's range of investment propositions and will reflect your needs and your approach to risk.

This document is not intended as an offer to acquire or dispose of any security or interest in any security. Potential investors should take their own independent advice to assess the suitability of investments. Whilst every effort has been made to ensure that the information contained in this presentation is correct, the directors of Bordier & Cie (UK) PLC can take no responsibility for any action taken (or not taken) as a result of the matters discussed within it.

CLS708/20200312/1.01