

<p style="text-align: center;"><b>RED FLAG</b></p> <p style="text-align: center;">where trustees or managers decide a red flag is present transfer cannot proceed</p>	<p style="text-align: center;"><b>AMBER FLAG</b></p> <p style="text-align: center;">where trustees or managers decide one or more amber flag is present, must require member to take specified guidance and provide them with evidence confirming the member has taken such guidance</p>
<p><b>A</b></p> <ul style="list-style-type: none"> <li>• A person without the appropriate regulatory status has carried on a regulated activity for the member in respect of the transfer</li> <li>• The member’s request to make the transfer has been made further to unsolicited contact for the purpose of direct marketing of the transfer</li> <li>• The member has been offered an incentive to make the transfer; or</li> <li>• The member has been, or consider that they have felt, pressured to make the transfer</li> </ul>	<ul style="list-style-type: none"> <li>• There are any high risk or unregulated investments included in the receiving scheme</li> <li>• There are any unclear or high fees being charged by the receiving scheme</li> <li>• The structure of investments included in the receiving scheme is unclear, complex or unorthodox</li> <li>• There are any overseas investments included in the receiving scheme; or</li> <li>• There has been a sharp or unusual rise in the volume of requests to make a transfer from the transferring scheme, either to the same receiving scheme as that to which the current request to make a transfer is made, or involving the same adviser or firm of advisers (or both)</li> </ul>
<p><b>B</b></p> <ul style="list-style-type: none"> <li>• The member has failed to provide a substantive response to a formal request for evidence or information requested by trustees</li> <li>• The member has not provided evidence that specified guidance has been taken due to presence of one or more amber flags in respect of the transfer</li> </ul>	<ul style="list-style-type: none"> <li>• The member has provided a substantive response to a formal request for evidence or information requested by the trustees but the response is incomplete</li> </ul>
<p><b>C</b></p>	<ul style="list-style-type: none"> <li>• The trustees decide that some or all of the evidence provided in response to a formal request for evidence or information requested by the trustees may not be genuine or may not have been provided directly by the member</li> <li>• The trustees decide that all of the information required to be provided by the member in order to demonstrate the employment or residency link has been provided but the evidence does not demonstrate such employment or residency link</li> </ul>