

Transferring to the Novia Global UK SIPP

The below listed requirements are required when a transfer into the Novia Global UK SIPP is requested from an overseas pension arrangement which is not a ROPS, as per the [UK HMRC notification list](#).

If the overseas scheme is on the HMRC notification list, then the transfer can proceed as per the standard requirements for a transfer to the Novia Global UK SIPP.

Where Novia Global have previously completed enhanced checks on an existing overseas scheme, **only the final three due diligence requirements will be requested.**

To verify if we have completed checks on a specific scheme, you can view a list of previously approved schemes, [here](#).

Due diligence requirements

From a new Non-ROPS Scheme

Copy of ceding scheme rules

Copy of ceding scheme trust deed

Documentary evidence/email from ceding scheme confirming previous HMRC ROPS listing or evidence of pension status as per Finance Act 2004 definition of a pension scheme

For all Non-ROPS schemes

Completed Non-ROPS waiver form, to include the full exact scheme name (see overleaf)

Confirmation of positive advice to transfer to the Novia Global UK SIPP – this can be in the form of an email or sight of the relevant pages from a client suitability report

Documentary evidence that the ceding Non-ROPS scheme was funded by the transfer of UK tax-relieved pension funds e.g. original transfer confirmation (if not, full details of how funds were accrued is required)

Should you require additional support on the requirements please contact your appointed International Sales Manager.



Non-ROPS transfer waiver form

I wish to transfer in the funds from

(the "transferring scheme") to the Novia Global UK SIPP. I confirm that I have received financial advice in respect of this transfer from

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In consideration of Novia Global Ltd accepting the transfer, I agree with Novia Global Ltd and Novia Global Services Limited (each being "Novia"):

- / that the Novia Global UK SIPP (the "**SIPP**") is a pension scheme that is registered with Her Majesty's Revenue and Customs in the United Kingdom ("**HMRC**") under the Finance Act 2004 and is subject to pension tax legislation applicable to registered pension schemes in the UK and also to the law of England and Wales.
- / to be bound by the governing trust deed and rules and Novia Global UK SIPP terms and conditions of the SIPP (as amended from time to time).
- / that the legislation applicable to the SIPP and the documents I have agreed to be bound by above may not provide me with the same options and rights as are available to me under the transferring scheme.
- / to waive any right to benefits payments that might have been paid with a more favourable tax outcome that might be available under the local laws and regulations applicable to the transferring scheme.
- / to be responsible for the payment of any fees, charges (including tax charges) and any other liability relating to the transferring scheme, arising as a result of the transfer of my funds from the transferring scheme to the SIPP.
- / to reimburse Novia for any claims, charges (including tax charges) and any other liability incurred by Novia in consequence of the transfer.

Declaration

Client Name	<input type="text"/>
Client Signature	<input type="text"/>
Date	<input type="text" value="DD/MM/YYYY"/>