

These charges apply as at the 01/12/2023 and are subject to regular review. Unless stated, percentage charges are taken monthly in arrears (with a proportion of the percentage charge taken in the first month). All charges are taken from the cash facility of the product from which the transaction is undertaken. You can see the charges taken by reviewing your online history summary at any time.

Adviser Charging

With this charging option your adviser can receive an initial charge of up to 5% of your investment and/or an ongoing charge of up to 2%. An ad-hoc charge of up to 5% can also be supported (maximum of 2% within a SIPP).

Platform and associated administration services

Our Charge	Amount	What it covers
Annual Service Charge	<p>A percentage charge of the total value of your account. This is applied at the end of every month, based on the following tiers:</p> <p>0.45% on balances up to \$0.5m 0.40% on the next \$0.5m - \$1m 0.30% on the next \$1m - \$1.5m 0.20% on the next \$1.5m - \$2m 0.10% \$2m+</p> <p>One twelfth of this charge is payable each month.</p>	<p>Providing the Novia Global Wealth Service in line with the terms and conditions.</p> <p>Where you are holding currencies other than USD, we use the prevailing exchange rate to calculate our charges.</p> <p>The service charge is increased by 0.5% where an adviser is no longer registered on the account.</p>

If assets are held within a UK SIPP

Charge	Amount	What it covers
Establishment Charge	£0.00	N/A.
SIPP Service Charge	£54 quarterly admin fee (paid in advance)*	For trustee services including administration and reporting.
Benefits Charge [^]	<p>Income Drawdown charge of £150 per annum*</p> <p>Setting up benefits charge of £200 per Benefit Crystallisation Event (BCE)*</p>	To cover administration processing costs.

[^]Please note that a withdrawal in a currency other than GBP will incur 2 foreign exchange transaction costs unless you are already invested in GBP.

*Any VAT payable is included within the charge.

If assets are held within a Stocks and Shares ISA

Charge	Amount	What it covers
Establishment Charge	£0.00	N/A.
ISA Service Charge	£0.00	N/A.

Investment Services

Investing in investments carries costs. Investment managers take ongoing and sometimes an initial charge. You should read their literature to understand what these are. The following table highlights the charges for providing safe custody of assets, dealing in investments and obtaining special investment support (through a discretionary fund manager).

Charge	Amount	What it covers
Discretionary Fund Management Service Charge	Guideline 0.3% - 0.5% of the amount under their discretion (depending on the DFM selected).	For a DFM providing services.
Dealing and Custody Charge - funds	<p>\$5 for each trade in a GB, Luxembourg or Irish domiciled fund, \$10 in Channel Islands domiciled. \$175 for non-standard instructions. For custodian services there is a charge of 0.04% per annum of the total account value, excluding cash. One twelfth of this charge is payable each month and is based on the month end value.</p> <p>A fee of \$50 applies to each line of stock re-registered to the service.</p> <p>A fee of \$3 applies to each trade created as part of a rebalance.</p>	To place and fulfil an instruction to buy or sell a fund and for holding assets (providing custodian services) in the nominee account in Jersey. The charges are taken from the cash facility.

Exchange Traded Investment Charges

Exchange traded investments include a range of securities listed on exchanges including shares (equities), government bonds (gilts) and investment trusts.

Charge	Amount	What it covers
Stockbroker Commission	<p>UK Instruments* - 0.05% per order, subject to a minimum of £5 per trade.</p> <p>International Instruments* - 0.08% per order (subject to a minimum of £10, \$14, or €12.50 per trade).</p> <p>Australian Instruments – 0.1% per order (subject to a minimum of £25 per trade).</p>	Stockbroker commission charge for online trading.
Equity Dealing Fee	\$2 per Exchange Traded Fund (ETF)	Duties and levies in place to fulfil an instruction to purchase an ETF.

*Based on the jurisdiction in which the securities are listed.

Duties and Levies: Stamp Duty or SDRT

Charge	Amount	What it covers																												
Purchase of UK Equities	<p>0.5% CREST settled (rounded up to the nearest 1p)</p> <p>0.5% Non-CREST settled (rounded up to the nearest £5)</p> <p>A PTM levy of £1 flat rate charge is applied on UK Equity transactions over £10,000</p>	Duties and levies in place to fulfil an instruction to purchase a UK Equity.																												
Purchase of Irish Equities	<p>1% (rounded up to the nearest cent)</p> <p>An ITP levy of €1.25 flat rate charge is applied on Irish Equity transactions over €12,500.</p>	Duties and levies in place to fulfil an instruction to purchase an Irish Equity.																												
Purchase of other Stampable Asset class	Subject to Inland Revenue Rates.	To place and fulfil an instruction to buy or sell.																												
Custodian Settlement Fee - All fees quoted in USD and charged per trade.	<table border="1"> <thead> <tr> <th>Asset Type</th> <th>GBP</th> <th>EUR</th> <th>USD</th> <th>CHF</th> <th>HKD</th> <th>AUD</th> </tr> </thead> <tbody> <tr> <td>Equity</td> <td>8</td> <td>9</td> <td>10</td> <td>12.5</td> <td>18</td> <td>20</td> </tr> <tr> <td>ETF</td> <td>8</td> <td>9</td> <td>10</td> <td>12.5</td> <td>18</td> <td>20</td> </tr> <tr> <td>Bond</td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> <td>18</td> <td>20</td> </tr> </tbody> </table>	Asset Type	GBP	EUR	USD	CHF	HKD	AUD	Equity	8	9	10	12.5	18	20	ETF	8	9	10	12.5	18	20	Bond	30	30	30	30	18	20	
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Other Charges

Charge	Amount	What it covers
Foreign Exchange	0.20%	To place and fulfil an instruction to exchange foreign currency.
Payment-Out Charge	\$17.50 (or currency equivalent) Excludes any Intermediary banking charges	To process any payment-out from the Platform.
One-off Service Charges[^]	<p>Corporate Action Voting Rights: \$87.50</p> <p>Cheque Processing Charge: \$50</p> <p>Issuing paper documentation: \$50 (per item)</p>	One-off service charges are payable where we are asked to perform tasks outside of our responsibilities within the terms and conditions.
Retained Interest on Cash*	<p>Across all currencies, we are receiving a blended rate of retained interest of 5.08% as at 31/12/2023.</p> <p>The current rate we receive can be found on our Interest Rate Policy page.</p>	<p>We do not pay interest on client monies held in cash. If interest rates are positive, Novia Global will normally receive a margin.</p> <p>Our interest rate policy (including if interest rates are negative) can be found on our Interest Rate Policy page.</p>

[^]In exceptional circumstances additional one-off service charges that are not noted above may also apply. We will confirm these charges to you before performing the task.

***From 03/01/2024 the platform service charge will not apply to any monies held in cash.**