

# Upcoming Changes to our Charges

We want to inform you about some important updates to our charges, effective from 1st August 2024.

Since our last price review in 2019, we have expanded significantly and enhanced our range of products and services. This growth, coupled with significant increases in operational costs and wage inflation, has necessitated a review and adjustment of our charges so that we can continue to provide you with a reliable and efficient service that represents good value.

## Overview of Changes

**SIPP Service Charge: £60 per quarter (currently £54 per quarter)**

*This is our first service charge increase since we launched the SIPP product in June 2019. This adjustment aligns our costs for providing trustee and administration services with our increased operational costs.*

**Overseas Pension Transfer-In Charge: £250 per transfer**

*This charge covers the additional administration and due diligence required for transferring an overseas pension into our SIPP.*

**Beneficiary Benefit Distribution Charge: Up to £1,000**

*This charge applies in situations where there is no valid Expression of Wishes or if there is a dispute among beneficiaries. It covers the cost of investigating and resolving the appropriate distribution of benefits.*

**Australian Superannuation Transfer Charge: £1,000 per transfer**

*This charge applies when facilitating the movement of funds to an Australian Superannuation arrangement if the transfer is made within 12 months of transferring in.*

**Ad-hoc Administration Charge: £100 per hour**

*This charge covers exceptional, one-off administrative tasks beyond our standard processes. We will always confirm if this charge will apply before proceeding.*

**Custodian Settlement Charge: US\$12.50 per trade**

*We are adjusting our settlement charge to a flat charge across all currencies as per the following table:*

Asset Type	GBP		EUR		USD		CHF		HKD		AUD	
	Current	New	Current	New	Current	New	Current	New	Current	New	Current	New
Equity	8.00	12.50	9.00	12.50	10.00	12.50	12.50	12.50	18.00	12.50	20.00	12.50
ETF	8.00	12.50	9.00	12.50	10.00	12.50	12.50	12.50	18.00	12.50	20.00	12.50

**Gone Away Charge: £50**

*This charge covers the costs associated with maintaining and managing accounts for clients who have become unresponsive due to a change of address or other contact information.*

Please note that any other applicable charges not listed above (such as the annual platform fee) remain unchanged.

We understand that changes to charges can be concerning. However, these adjustments are essential to ensure that we continue to deliver a reliable and efficient service.

You can view and download the updated charge schedules [here](#).

If you have any questions or need further clarification, please do not hesitate to contact your financial adviser.

Thank you for your understanding and continued trust in our services.